

RETIREMENT BOARD OF ALLEGHENY COUNTY

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NOTICE

2017 Contribution Rate

Based on the report and recommendation from the Actuarial Consultant, Cowden Associates Inc., the RBAC approved a motion to keep the 2017 contribution rate the same as the 2016 rate of 18%. Allegheny County and Airport Authority employees are required to contribute 9% of pensionable wages to the retirement fund. The employer will provide the remaining 9% contribution to the Plan. Employee contributions are refundable upon termination.

2017 Refund Rate

Based on the average one-year T-Bill Rate for 2016, the RBAC approved a motion to set the 2017 refund rate at 58 bpts.