

RETIREMENT BOARD OF ALLEGHENY COUNTY MEETING
Thursday, September 19, 2024, NOON
GOLD ROOM

Agenda

- I. Call to Order
- II. Pledge of Allegiance
- III. Roll Call
- IV. Public Comment
- V. Presidents' Update
 - Executive sessions held August 19, 2024, beginning at 11:00 a.m., to consult with its attorney regarding information and strategy in connection with anticipated complaints and pending litigation, including the case filed at G.D. 24-9033 in the Allegheny County Court of Common Pleas.
 - Informational session held on September 11, 2024, at 1:00 p.m.
 - Other updates.
- VI. Board Approvals
 - a. Motion to approve the Board Meeting Minutes from the July 18, 2024, Board Meeting.
 - b. Motion to accept the Financial Statements which include the pension fund assets, the statement of changes in plan net assets, and the RBAC balance sheet for June and July 2024.
 - c. Motion to ratify the approval of the August 2024 invoices in the amount of \$285,647.27

- d. Motion to approve the September 2024 invoices in the amount of \$31,160.03 and submit for payment.

VII. Applications

- a. **Motion to ratify the approval the following August 2024 Applications.**

The attached applications have been filed with the Retirement Office for pension approval by the Board.

- i. Early Voluntary 10
- ii. Full Retirement 22

- b. **Motion to approve the following September 2024 Applications.** The attached applications have been filed with the Retirement Office for pension approval by the Board.

- i. Early Voluntary 7
- ii. Full Retirement 21
- iii. Payment Plans 1

VIII. Reports

- a. **Manager**

Walt Szymanski, ACERS

- i. Requesting the acceptance and vote on appeal No. 2024-2 in which the Board, having received and reviewed a report and recommendation, vote on whether to approve and adopt the proposed Findings, Conclusions and Recommendation of the Hearing Officer in Appeal No. 2024-2 thereby denying the Appeal.
- ii. Motion to terminate the contract with Asset Strategy Consultants effective October 31, 2024.

a. Manager (continued) Walt Szymanski, ACERS

- iii. Motion to terminate the contract with PFM Asset Management effective October 31, 2024.
- iv. Motion to amend and enter into contract with Mariner Institutional to include the Private Equity and Emerging Manager portfolio at a cost of \$150,000.00 annually with a start date of October 1, 2024, and an end date of December 1, 2026.
- v. Motion to approve the RFP for tax reclaim services and have the RFP posted to the county's purchasing website.

b. Solicitor Brian Gabriel, CDBPM Law

- i. Motion authorizing the BLB&G to include the ACERS as signatory to the amicus briefs, they will file in the NVIDIA Corp. and Facebook cases before the U.S. Supreme Court.
- ii. Motion to ratify the Board's August approval of the authorization for G&E to submit a litigation demand on Johnson & Johnson.
- iii. Motion to ratify the Board's August approval of the Rosen Law Firm's proposed settlement of the action against Stronghold Digital Mining, Inc.

c. Consultants

- Chris Brokaw, Tim Walters, Mariner
 - i. Portfolio Update

- Ed Boyer, Asset Strategy
 - i. Portfolio Update
 - ii. Motion to ratify the approval of the extension of the investment in Adams Street
- Perry Giovannelli, PFM
 - i. Portfolio Update

d. **Actuary**

- Brad Rigby, Acrisure
 - i. Actuarial Update

IX. **New Business:**

TBA Topics timely and significant enough to be brought to the RBAC but were received after the advanced materials were prepared and submitted to the board. Please see any handouts provided prior to start of meeting.

X. **Next Meeting:** The next meeting will be held on October 17, 2024.

XI. **Adjournment**