



COUNTY OF ALLEGHENY



Take **action** on your retirement plan

457(b) Deferred Compensation Plan

This is not your plan document. The administration of each plan is governed by the actual plan document. If discrepancies arise between this summary and the plan document, the plan document will govern.

The plan has many features that can help you prepare for the future, such as:

- Convenient, automatic contributions by salary reduction
- Pretax contributions, which can reduce current income taxes
- Opportunity to save after-tax dollars in a Roth account
- Tax-deferred interest and earnings. Income taxes are payable upon withdrawal, and federal restrictions apply to early withdrawals
- You can reduce your current taxes while you save for retirement.

The plan also offers these key benefits:

- Your contributions are invested as you choose among an array of mutual funds
- The mutual funds are managed by well-known investment management firms
- You can choose from multiple payout options at retirement

Investment values will fluctuate and there is no assurance that the objective of any fund will be achieved. Mutual fund shares are redeemable at the then-current net asset value, which may be more or less than their original cost. Bear in mind that investing involves risk, including possible loss of principal.



Enrollment

You may enroll in your retirement plan in the following ways:

- Online at corebridgefinancial.com/retirementservices.
- Download the Corebridge mobile app.
- Contact our Enrollment Center at 1.888.569.7055.
- Contact your financial professional.

No matter where you enroll, it's easy to determine your contribution amount, investment approach and securely set up your online account.

Your contributions

Generally, you may contribute as much as 100% of your annual includible compensation up to the annual contribution limits set by the Internal Revenue Service. Visit corebridgefinancial.com/rs/contributionlimits to see the maximum amount you can contribute to your retirement plan(s). You may increase or decrease your contributions as often as your employer allows.

Catch-up contributions

You may be able to contribute additional funds if you have 15 or more years of service and have undercontributed in prior years, and/or are age 50 or older. If eligible for both catch-up contributions above, you must exhaust the 15-year catch-up first. Visit corebridgefinancial.com/rs/contributionlimits to see the maximum amount you can contribute to your retirement plan(s).

Pretax or Roth contributions

You have a choice regarding your elective contributions. You can direct all your contributions to a traditional pretax account, to a Roth account or to a combination of the two. Contributions to a Roth account are after-tax. Regardless of your election, you are subject to the annual contribution limits set by the IRS. Visit corebridgefinancial.com/rs/contributionlimits to see the maximum amount you can contribute to your retirement plan(s).

Fee disclosure information

Obtain specific fee disclosure and fund performance information by visiting corebridgefinancial.com/retirementservices and clicking on "Fee Disclosure" in the dark box at the bottom of the screen.

Stopping or changing contributions

You can increase, decrease or stop your contributions up to four (4) times each calendar year – but not more than one (1) time each calendar quarter. Please allow one month's notice for processing.

Becoming vested in your account

"Vesting" refers to your ownership of a benefit from the plan. You are always 100% vested in your contributions, plus any earnings they generate.

Converting retirement funds to a Roth account

Your plan permits you to convert a portion of your tax-deferred retirement account into a Roth account under the plan. Bear in mind, you must pay income tax on the converted funds for the year in which the conversion occurs. You may only elect such a conversion if you are eligible for a distribution of the converted amount, and only to the extent that the plan permits. This may include either a post-retirement conversion or an in-service conversion if the plan permits. Your financial professional can assist you in determining your eligibility. Limitations under the plan may apply.

Distribution options

Your plan was established to encourage long-term savings. However, you may generally withdraw the value of your vested account balance in the following circumstances:

- Severance from employment
- Unforeseeable emergencies as defined by Section 457(d)(1)(A)(iii) of the Internal Revenue Code
- Reaching age 72 (age 70½ if born before July 1, 1949)

- Note that you must begin taking distributions once you reach age 72 (age 70½ if born before July 1, 1949) or you retire, whichever is later.

Qualified distributions from a Roth account are tax-free. Generally, a qualified Roth distribution is a distribution that (1) is withdrawn after the end of the five-year period beginning with the first year in which a Roth contribution was made to the plan, **and** (2) is after age 59½, death or disability.

Account transactions and information

Once you are enrolled, you can access your account information and perform certain transactions, 24 hours a day, seven days a week from anywhere at any time:

- Online at corebridgefinancial.com/retirementservices
- By phone at 1.800.448.2542

Access account information on your mobile device.

- Corebridge Mobile for iPad®, iPhone® or Android™-based phones

These services provide up-to-date information about your account balance, contributions, investment choices and other plan data.

And by logging on to corebridgefinancial.com/retirementservices, you can view and print the welcome letter, plan highlights, planning guide, fund fact sheets and forms. Just select the ePrint link, and at the prompt, enter your Group ID: 69288001.

To ensure that your account remains secure, you will be asked to enter your personal identification number (PIN) when accessing your account by phone. Initially, your PIN will be the last four digits of your Social Security number. The first time you access your account, you will be asked to change that number to a new PIN for future telephone transactions.

Account statements

Corebridge sends all active participants a comprehensive account statement every calendar quarter. This account statement documents all activity for the preceding period, including total contributions and transfers among investment options.

You can choose to "go paperless" if you wish. Receive secure, paperless, electronic notification when your retirement account statements, transaction confirmations and certain regulatory documents are available online through our secure connection Personal**Deliver**®.

Managing these items electronically is faster and more secure than paper mail. Simply log in to your account at corebridgefinancial.com/retirementservices to sign up for this free service.

Account consolidation

You might be able to transfer your vested retirement account balance from a prior employer's plan to your Allegheny County DCP plan with Corebridge. This may be a way to simplify your financial profile and to ensure your overall investments are suitably diversified and consistent with your investment preferences. However, before moving funds, check with your other provider to determine if your account has any restrictions or imposes a withdrawal penalty or charges.

For more information call:



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Step into the future you've imagined

At Corebridge Financial, formerly AIG Retirement Services, we believe everyone deserves financial security. Every day, we work hard to make it possible for more people to take action in their financial lives—because action is the bridge from planning to outcomes, from today's financial needs to tomorrow's aspirations.

corebridgefinancial.com/retirementservices 1.800.426.3753

We're here to help you take **action**

You can reach out directly to your financial professional.

Important considerations before deciding to move funds either into or out of a Corebridge retirement services account. There are many things to consider. For starters, you will want to carefully review and compare your existing account and the new account, including: fees and charges; guarantees and benefits; and, any limitations under either of the accounts. Also, you will want to know whether a surrender of your current account could result in charges. Your financial professional can help you review these and other important considerations.

Investors should carefully consider the investment objectives, risks, fees, charges and expenses before investing. Read the prospectuses carefully before investing. The prospectus contains important information, which can be obtained from your financial professional or by visiting corebridgefinancial.com/retirementservices and clicking on Documents & Forms (ePrint) on the bottom left of the screen. Enter your Group ID number 69288001 in the Login field and click Continue. Click on Funds on right side of screen, and the funds available for your plan will be displayed. You can also request a copy by calling 1.800.428.2542.

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