

NOTICE OF PUBLIC HEARING
ALLEGHENY COUNTY HIGHER EDUCATION BUILDING AUTHORITY

The Allegheny County Higher Education Building Authority (the "**Authority**") will hold a public hearing on Tuesday, May 26, 2020 at 9:00 a.m. prevailing time, on behalf of the Authority and Allegheny County, at the offices of the Authority located at One Chatham Center, Suite 900, 112 Washington Place, Pittsburgh, PA 15219, to discuss the issuance of taxable and tax-exempt revenue bonds in one or more series (the "**Bonds**") by the Authority for the projects identified below. NOTICE IS HEREBY GIVEN THAT AS A RESULT OF ORDERS ISSUED BY THE COMMONWEALTH OF PENNSYLVANIA IN CONNECTION WITH THE COVID-19 PANDEMIC, THE PUBLIC HEARING WILL BE HELD REMOTELY. PERSONS DESIRING TO EXPRESS THEIR VIEWS ON THE PROJECT AND THE FINANCING SHOULD FOLLOW THE INSTRUCTIONS CONTAINED BELOW IN THIS NOTICE.

A. Initial Owner/Operator: Duquesne University of the Holy Spirit, a Pennsylvania nonprofit corporation (the "**University**").

B. Maximum Amount of Bonds: \$80,000,000.

C. Description of the Projects to be Financed: The proceeds of the Bonds will be loaned to the University as part of a plan of finance to finance all or a portion of the costs of (1) the acquisition of real property located at 1323 Forbes Avenue, Pittsburgh, PA 15219, on which property the University intends to construct a new College of Medicine (the "College of Medicine Property"), and demolition of the existing buildings and structures thereon, (2) other miscellaneous capital expenditures at the University's facilities in Pittsburgh, including expenditures relating to the construction of the College of Medicine, (3) the refunding of all or a portion of the outstanding Allegheny County Higher Education Building Authority University Revenue Bonds, Series A of 2011 (Duquesne University) (the "2011 Bonds"), Allegheny County Higher Education Building Authority University Revenue Bonds, Series A of 2013 (Duquesne University) (the "2013 Bonds"), and Allegheny County Higher Education Building Authority University Revenue Refunding Bonds, Series A of 2014 (Duquesne University) (the "2014 Bonds"), and (4) paying the related financing costs.

D. Locations of Capital Projects: The locations of the capital projects being financed or refinanced with proceeds of the Bonds and estimated maximum proceeds of the Bonds allocable to such projects are as follows:

- (1) Projects relating to the College of Medicine Property and other capital expenditures (\$25,000,000): various locations on the University's campus located in the City of Pittsburgh, Allegheny County, Pennsylvania (the "Main Campus"), having a main address of 600 Forbes Avenue, Pittsburgh, PA 15219, and the property being acquired with proceeds of the Bonds, located at 1323 Forbes Avenue, Pittsburgh, PA 15219.
- (2) Projects financed with proceeds of the 2011 Bonds (\$10,000,000): various locations on the Main Campus, having a main address of 600 Forbes Avenue, Pittsburgh, PA 15219.

- (3) Projects financed with proceeds of the 2013 Bonds (\$29,000,000): various locations on the Main Campus, having a main address of 600 Forbes Avenue, Pittsburgh, PA 15219.
- (4) Projects financed with proceeds of the 2014 Bonds (\$27,000,000): various locations on the Main Campus, having a main address of 600 Forbes Avenue, Pittsburgh, PA 15219.

Details of this financing can be obtained during regular business hours from the Allegheny County Higher Education Building Authority, One Chatham Center, Suite 900, 112 Washington Place, Pittsburgh, PA 15219.

PERSONS DESIRING TO PARTICIPATE AND EXPRESS VIEWS DURING THE PUBLIC HEARING MAY DO SO BY: (i) DIALING INTO THE HEARING USING THE FOLLOWING TOLL-FREE TELEPHONE NUMBER AS FOLLOWS: Dial 1-866-398-2885, then enter access code 911114# (the telephone line will be activated 10 minutes before the scheduled hearing) or (ii) PROVIDING WRITTEN COMMENTS VIA EMAIL TO sam.bozzolla@alleghenycounty.us ON OR BEFORE MAY 22, 2020. ANY COMMENTS RECEIVED VIA EMAIL WILL BE READ INTO THE RECORD AT THE PUBLIC HEARING.

This notice is published, and the public hearing is being held, by and on behalf of the Authority as the issuer of the Bonds as required by Section 147(f) of the Internal Revenue Code of 1986, as amended, and the regulations promulgated thereunder.

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