

**ALLEGHENY COUNTY RESIDENTIAL FINANCE AUTHORITY
GENERAL FUND
2019 ADOPTED BUDGET**

	2018 Adopted Budget	2018 Projected Revenues/Costs	2019 Adopted Budget	Increase/ (Decrease)	Notes
Beginning Operating Reserve	\$ 299,081	\$ 305,523	\$ 240,816	\$ (58,265)	1
<u>REVENUES</u>					
ACED Administrative Contract	\$ 225,000	\$ 225,000	\$ 300,000	\$ 75,000	2
Agenda Fees	500	0	500	0	3
Annual Fees	25,376	33,831	30,754	5,378	4
Application Fees	0	23,000	0	0	5
Closing Fees	0	0	0	0	6
Interest Income	1,495	1,997	2,033	538	7
Other Income	500	6,750	500	0	8
TOTAL REVENUES	\$ 252,871	\$ 290,578	\$ 333,787	\$ 80,916	
<u>EXPENSES</u>					
ACED Administrative Contract	\$ 300,000	\$ 300,000	\$ 300,000	\$ 0	9
Audit	11,000	12,385	11,000	0	10
Conference & Travel	5,000	1,215	5,000	0	11
Dues & Subscriptions	2,150	2,480	2,380	230	12
Insurance	3,850	3,646	3,850	0	13
Legal	27,500	27,500	27,500	0	14
Legal Advertising	1,000	441	1,000	0	15
Marketing, Meetings, and Promotion	3,500	209	1,000	(2,500)	16
Office Equipment	1,000	0	1,000	0	17
Office Supplies	6,000	3,638	4,000	(2,000)	18
Miscellaneous	1,000	3,771	1,200	200	19
TOTAL EXPENSES	\$ 362,000	\$ 355,285	\$ 357,930	\$ (4,070)	
Excess (Deficit) Revenues Over Expenses	\$ (109,129)	\$ (64,707)	\$ (24,143)	\$ 84,986	
Ending Operating Reserve	\$ 189,952	\$ 240,816	\$ 216,672	\$ 26,720	