Redevelopment Authority of Allegheny County
General Fund
2019 Adopted Budget

	2018 Adopted Budget	2018 Projected/ Actual Revenues/ Costs	2019 Adopted Budget	Increase/ (Decrease)	Notes
Beginning Operating Reserve	$ 633,488	$ 675,520	$ 559,836	$ (73,652)	1
Revenues					
Annual Administrative Fees	$ 12,301	$ 13,882	$ 12,405	$ 104	2
Annual TIF Fees	$ 143,965	$ 146,465	$ 127,500	$ (16,465)	3
TIF Issuance Fees	$ 61,500	$ -	$ -	$ (61,500)	4
EDF Series 1999 and 2005	$ 5,000	$ 5,000	$ 5,000	$ -	5
Interest Income	$ 3,292	$ 4,050	$ 7,148	$ 3,856	6
Rental Income	$ 12,000	$ 12,000	$ 12,000	$ -	7
RACP Grant Revenue	$ 392,000	$ 272,569	$ 288,431	$ (103,569)	8
Other Income		$ 52,052	$ -	$ -	9
Total Revenues	$ 630,058	$ 506,018	$ 452,484	$ (177,574)	
Expenses					
ACED Administrative Contract	$ 300,000	$ 300,000	$ 300,000	$ -	10
Audit	$ 33,150	$ 33,150	$ 33,813	$ 663	11
Conference/Travel/Promotion	$ 15,000	$ 5,000	$ 15,000	$ -	12
Insurance	$ 28,350	$ 27,000	$ 27,423	$ (927)	13
Legal	$ 126,275	$ 126,275	$ 126,275	$ -	14
Legal Advertising	$ 2,000	$ 600	$ 2,000	$ -	15
Professional	$ 42,000	$ 42,000	$ 42,000	$ -	16
Special Projects	$ -	$ 12,762	$ -	$ -	17
Prop Mgmt & Maintenance	$ 25,000	$ 20,000	$ 25,000	$ -	18
Miscellaneous	$ 55,000	$ 54,915	$ 54,275	$ (725)	19
Total Expenses	$ 626,775	$ 621,702	$ 625,786	$ (989)	
Excess (Deficit) Revenues Over Expenses	$ 3,283	$ (115,684)	$ (173,302)	$ (176,585)	
Ending Operation Reserve	$ 636,771	$ 559,836	$ 386,534	$ (250,237)	