THE AUTHORITY FOR IMPROVEMENTS IN MUNICIPALITIES
GENERAL FUND
2019 ADOPTED BUDGET

	2018 Adopted Budget	2018 Actual Revenues/Costs	2019 Adopted Budget	Increase/ (Decrease)	Notes
Beginning Operating Reserve	$ 649,997	$ 637,641	$ 863,490	$ 213,492	1
REVENUES					
Administrative Fees	2,500	$ 2,500	2,500	$ -	2
Agenda Fee	500	1,500	500	$ -	3
Annual Fees	4,013	14,494	14,520	$ 10,507	4
Closing Fees	1,750	28,089	8,200	$ 6,450	5
Interest Income	2,350	8,286	8,010	$ 5,660	6
Project Fees	5,000	15,000	5,000	$ -	7
Loan Repayments (Principal)	255,403	375,403	222,203	$ (33,200)	8a
Loan Repayments (Interest)	13,004	11,576	8,674	$ (4,330)	8b
TOTAL REVENUES	$ 284,520	$ 456,848	$ 269,607	$ (14,913)	
EXPENSES					
Administrative Contract ACED	$ 125,000	$ 125,000	$ 125,000	$ -	9
Advertising	2,200	798	2,200	$ -	10
Audit	2,750	2,750	2,750	$ -	11
Conference/Travel	2,000	160	2,000	$ -	12
Insurance (Officer Liability)	3,000	2,315	3,000	$ -	13
Legal	17,000	19,500	17,000	$ -	14
Marketing, Meetings, Promotion	1,000	21	1,000	$ -	15
Office Supplies	300	-	300	$ -	16
Special Meeting	500	-	500	$ -	17
Miscellaneous	500	55	500	$ -	18
TOTAL EXPENSES	$ 154,250	$ 150,599	$ 154,250	$ -	
Excess (Deficit) Revenues Over Expenses	$ 130,270	$ 306,249	115,357	$ (14,913)	
General Fund Loans	$ 300,000	$ 80,400	300,000	$ -	20
Ending Operating Reserve	$ 480,267	$ 863,490	678,847	$ 198,580	