

**ALLEGHENY COUNTY RESIDENTIAL FINANCE AUTHORITY
GENERAL FUND
2018 ADOPTED BUDGET**

	2017 Adopted Budget	2017 Projected Revenues/Costs	2018 Adopted Budget	Increase/ (Decrease)	Notes
Beginning Operating Reserve	\$ 410,106	\$ 395,623	\$ 299,081	\$ (111,025)	1
<u>REVENUES</u>					
ACED Administrative Contract	\$ 225,000	\$ 225,000	\$ 225,000	\$ 0	2
Agenda Fees	500	0	500	0	3
Annual Fees	33,306	33,306	25,376	(7,930)	4
Application Fees	0	0	0	0	5
Closing Fees	0	0	0	0	6
Interest Income	410	1,500	1,495	1,085	7
Other Income	500	0	500	0	8
TOTAL REVENUES	\$ 259,716	\$ 259,806	\$ 252,871	\$ (6,845)	
<u>EXPENSES</u>					
ACED Administrative Contract	\$ 300,000	\$ 300,000	\$ 300,000	\$ 0	9
Audit	11,000	11,000	11,000	0	10
Conference & Travel	5,000	0	5,000	0	11
Dues & Subscriptions	2,150	1,790	2,150	0	12
Insurance	3,850	3,646	3,850	0	13
Legal	27,500	27,500	27,500	0	14
Legal Advertising	1,000	441	1,000	0	15
Marketing, Meetings, and Promotion	3,500	185	3,500	0	16
Office Equipment	1,000	0	1,000	0	17
Office Supplies	6,000	10,442	6,000	0	18
Miscellaneous	1,000	1,344	1,000	0	19
TOTAL EXPENSES	\$ 362,000	\$ 356,348	\$ 362,000	\$ 0	
Excess (Deficit) Revenues Over Expenses	\$ (102,284)	\$ (96,542)	\$ (109,129)	\$ (6,845)	
Ending Operating Reserve	\$ 307,822	\$ 299,081	\$ 189,952	\$ (117,870)	