

**REDEVELOPMENT AUTHORITY OF ALLEGHENY COUNTY
GENERAL FUND
2018 ADOPTED BUDGET**

	2017	2017	2018	Increase/ (Decrease)	Notes
	<u>Adopted Budget</u>	<u>Projected Actual Revenues/Costs</u>	<u>Adopted Budget</u>	<u>(Decrease)</u>	
Beginning Operating Reserve	\$ 882,089	\$ 882,089	633,488	\$ (248,601)	1
<u>REVENUES</u>					
Annual Administrative Fees	\$ 13,882	\$ 13,882	12,301	\$ (1,581)	2
Annual TIF Fees	162,373	146,465	143,965	(18,408)	3
TIF Issuance Fees	123,000	0	61,500	(61,500)	4
EDF Series 1999 and 2005	5,000	5,000	5,000	-	5
Interest Income	638	600	3,292	2,654	6
Rental Income	12,000	12,000	12,000	-	7
RACP Grant Revenue	280,000	195,000	392,000	112,000	8
Other Income		11,057	-	-	9
TOTAL REVENUES	<u>\$ 596,893</u>	<u>\$ 384,004</u>	<u>\$ 630,058</u>	<u>\$ 33,165</u>	
<u>EXPENSES</u>					
ACED Administrative Contract	\$ 300,000	\$ 300,000	\$ 300,000	-	10
Audit	32,500	32,500	33,150	650	11
Conference/Travel/Promotion	15,000	15,000	15,000	-	12
Insurance	27,000	27,000	28,350	1,350	13
Legal	126,275	126,725	126,275	-	14
Legal Advertising	2,000	600	2,000	-	15
Professional	42,000	42,000	42,000	-	16
Special Projects	-	8,865	-	-	17
Property Management & Maintenance	20,000	25,000	25,000	5,000	18
Miscellaneous	54,915	54,915	55,000	85	19
TOTAL EXPENSES	<u>\$ 619,690</u>	<u>\$ 632,605</u>	<u>\$ 626,775</u>	<u>\$ 7,085</u>	
Excess (Deficit) Revenues Over Expenses	<u>\$ (22,797)</u>	<u>\$ (248,601)</u>	<u>\$ 3,283</u>	<u>\$ 26,080</u>	
Ending Operating Reserve	<u>\$ 859,292</u>	<u>\$ 633,488</u>	<u>\$ 636,771</u>	<u>\$ (222,521)</u>	