ALLEGHENY COUNTY HIGHER EDUCATION BUILDING AUTHORITY
GENERAL FUND
2018 ADOPTED BUDGET

	2017 Adopted Budget	2017 Projected Revenues/Costs	2018 Adopted Budget	Increase / (Decrease)	Notes
Beginning Operating Reserve	$ 503,694	$ 505,602	$ 582,848	$ 79,154	1
REVENUES					
Agenda Fees	$ 500	$ 1,500	$ 500	$ 0	2
Annual Fees	189,535	207,954	211,704	22,169	3
Closing Fees	15,000	82,838	15,000	0	4
Legal Fees	5,000	15,000	5,000	0	5
Interest Income	400	3,200	3,600	3,200	6
Other Income	0	112	0	0	
TOTAL REVENUES	$ 210,435	$ 310,604	$ 235,804	$ 25,369	
EXPENSES					
ACED Administrative Contract	$ 200,000	$ 200,000	$ 200,000	$ 0	7
Audit	2,500	2,500	2,500	0	8
Insurance	2,500	2,315	2,500	0	9
Legal	27,500	27,500	27,500	0	10
Legal Advertising	2,000	691	2,000	0	11
Miscellaneous	500	353	500	0	12
TOTAL EXPENSES	$ 235,000	$ 233,359	$ 235,000	$ 0	
Excess (Deficit) Revenues Over Expenses	$ (24,565)	$ 77,245	$ 804	$ 25,369	
Ending Operating Reserve	$ 479,129	$ 582,848	$ 583,652	$ 104,523	