

**ALLEGHENY COUNTY RESIDENTIAL FINANCE AUTHORITY  
GENERAL FUND  
2017 ADOPTED BUDGET**

	<b>2016 Adopted Budget</b>	<b>2016 Projected Revenues/Costs</b>	<b>2017 Proposed Budget</b>	<b>Increase/ (Decrease)</b>	<b>Notes</b>
Beginning Operating Reserve	\$ 465,572	\$ 499,255	\$ 410,106	\$ (55,466)	1
<b><u>REVENUES</u></b>					
ACED Administrative Contract	\$ 225,000	\$ 225,000	\$ 225,000	\$ 0	2
Agenda Fees	500	0	500	0	3
Annual Fees	41,514	41,514	33,306	(8,208)	4
Application Fees	0	0	0	0	5
Closing Fees	0	0	0	0	6
Interest Income	99	700	410	311	7
Other Income	500	0	500	0	8
<b>TOTAL REVENUES</b>	<b>\$ 267,613</b>	<b>\$ 267,214</b>	<b>\$ 259,716</b>	<b>\$ (7,897)</b>	
<b><u>EXPENSES</u></b>					
ACED Administrative Contract	\$ 300,000	\$ 300,000	\$ 300,000	\$ 0	9
Audit	12,500	12,500	11,000	(1,500)	10
Conference & Travel	5,000	0	5,000	0	11
Dues & Subscriptions	2,150	1,821	2,150	0	12
Insurance	3,850	3,651	3,850	0	13
Legal	27,500	27,500	27,500	0	14
Legal Advertising	1,000	695	1,000	0	15
Marketing, Meetings, and Promotion	3,500	224	3,500	0	16
Office Equipment	1,000	0	1,000	0	17
Office Supplies	3,000	5,849	6,000	3,000	18
Miscellaneous	4,000	4,123	1,000	(3,000)	19
<b>TOTAL EXPENSES</b>	<b>\$ 363,500</b>	<b>\$ 356,363</b>	<b>\$ 362,000</b>	<b>\$ (1,500)</b>	
Excess (Deficit) Revenues Over Expenses	<b>\$ (95,887)</b>	<b>\$ (89,149)</b>	<b>\$ (102,284)</b>	<b>\$ (6,397)</b>	
Ending Operating Reserve	<b>\$ 369,685</b>	<b>\$ 410,106</b>	<b>\$ 307,822</b>	<b>\$ (61,863)</b>	