

**ALLEGHENY COUNTY HIGHER EDUCATION BUILDING AUTHORITY
GENERAL FUND
2017 ADOPTED BUDGET**

	2016 Adopted Budget	2016 Projected Revenues/Costs	2017 Adopted Budget	Increase / (Decrease)	Notes
Beginning Operating Reserve	\$ 483,448	\$ 474,955	\$ 503,694	\$ 20,246	1
<u>REVENUES</u>					
Agenda Fees	\$ 500	\$ 1,500	\$ 500	\$ 0	2
Annual Fees	166,725	185,785	189,535	22,810	3
Closing Fees	15,000	62,896	15,000	0	4
Legal Fees	5,000	15,000	5,000	0	5
Interest Income	80	1,200	400	320	6
TOTAL REVENUES	\$ 187,305	\$ 266,381	\$ 210,435	\$ 23,130	
<u>EXPENSES</u>					
ACED Administrative Contract	\$ 200,000	\$ 200,000	\$ 200,000	\$ 0	7
Audit	2,500	2,500	2,500	0	8
Insurance	2,225	2,315	2,500	275	9
Legal	27,500	27,500	27,500	0	10
Legal Advertising	2,000	2,082	2,000	0	11
Miscellaneous	3,500	3,245	500	(3,000)	12
TOTAL EXPENSES	\$ 237,725	\$ 237,642	\$ 235,000	\$ (2,725)	
Excess (Deficit) Revenues Over Expenses	\$ (50,420)	\$ 28,739	\$ (24,565)	\$ 25,855	
Ending Operating Reserve	\$ 433,028	\$ 503,694	\$ 479,128	\$ 46,100	