

**ALLEGHENY COUNTY FINANCE AND DEVELOPMENT COMMISSION**

**MINUTES OF THE BOARD OF DIRECTORS**

**REGULAR MEETING AND PUBLIC HEARING**

**ONE CHATHAM CENTER**

**BOARD ROOM 9<sup>TH</sup> FLOOR,**

**112 WASHINGTON PLACE, PITTSBURGH, PENNSYLVANIA**

**October 22, 2019-9:30 A.M.**

The Regular Meeting and Public Hearing of the Allegheny County Finance and Development Commission was held on Tuesday, October 22, 2019, at 9:30 a.m., in the 9th Floor Board Room, One Chatham Center, 112 Washington Place, Pittsburgh, Pennsylvania 15219.

Board Members present were: Victor Diaz, Stephanie Turman. Lou Gorski and John Brown (via phone)

Also present were: Lance Chimka, Director; Jack Exler, Senior Deputy Director; Ron Stout, Clark Hill; Sam Bozzolla, Project Manager; Beth O'Donnell, Marketing Coordinator; Tom McGrath, Fiscal Manager; Judy Jevsevar, Senior Accounting Supervisor; Chris Rayl, Eckert Seamans; Bryan Randall, Heritage Valley Health System

**I. ROLL CALL**

The meeting was called to order, roll was called, and a quorum was present.

**II. APPROVAL OF THE PREVIOUS MINUTES— September 24, 2019**

ON A MOTION MADE BY MS. TURMAN AND SECONDED BY MR. BROWN, THE MINUTES OF THE PREVIOUS MEETING WERE APPROVED AS PRESENTED.

**II. PUBLIC COMMENTS**

The Chairman asked if there were any questions, comments, or concerns regarding the Agenda. Hearing none, the meeting continued with the opening of the Industrial Development Authority.

## ALLEGHENY COUNTY INDUSTRIAL DEVELOPMENT AUTHORITY

### I. FINANCIAL REPORT—BILLS PAYABLE

Ms. Jevsevar reviewed the ratification of bills for September 2019, along with the September balance sheet and the statement of revenue and expenses and found them to be in good and proper order.

ON A MOTION MADE BY MS. TURMAN AND SECONDED BY MR. BROWN, THE PAYMENT OF THE BILLS WAS UNANIMOUSLY APPROVED.

### II. OLD BUSINESS

- No old business

### III. NEW BUSINESS

- No new business

### IV. ADJOURNMENT OF ACIDA

ON A MOTION MADE BY MS. TURMAN AND SECONDED BY MR. BROWN, THE REQUEST WAS UNANIMOUSLY APPROVED TO ADJOURN THE MEETING OF THE INDUSTRIAL DEVELOPMENT AUTHORITY.

## ALLEGHENY COUNTY HOSPITAL DEVELOPMENT AUTHORITY

### I. FINANCIAL REPORT

Ms. Jevsevar reviewed the ratification of bills for September, 2019 along with the September balance sheet and the statement of revenue and expenses and found them to be in good and proper order.

ON A MOTION MADE BY MS. TURMAN AND SECONDED BY MR. BROWN, THE PAYMENT OF THE BILLS WAS UNANIMOUSLY APPROVED.

**II. OLD BUSINESS**

- No old business

**III. NEW BUSINESS**

**A. ALLEGHENY COUNTY HOSPITAL DEVELOPMENT AUTHORITY, CONVERTIBLE REVENUE BONDS, SERIES 2019A (HERITAGE VALLEY HEALTH SYSTEM, INC.)**

Request authorization to: (A) issue the Authority's Allegheny County Hospital Development Authority, Convertible Revenue Bonds, Series 2019A (Heritage Valley Health System, Inc.) (the "2019A Bonds") in an aggregate principal amount not to exceed \$46,000,000 to finance costs of refunding the outstanding Hospital Authority of the County of Beaver Revenue Bonds, Series 2012 (Heritage Valley Health System, Inc.), and pay all or a portion of the related financing costs; and (B) allow the officers of the Authority to execute the necessary documents with Solicitor approval.

ON A MOTION MADE BY MS. TURMAN AND SECONDED BY MR. BROWN, THE ABOVE REQUEST WAS APPROVED AS PRESENTED.

**B. ALLEGHENY COUNTY HOSPITAL DEVELOPMENT AUTHORITY, HOSPITAL REVENUE BONDS, SERIES 2019B (OHIO VALLEY GENERAL HOSPITAL)**

Request authorization to: (A) issue the Authority's Allegheny County Hospital Development Authority, Hospital Revenue Bonds, Series 2019B (Ohio Valley General Hospital) (the "2019B Bonds") in an aggregate principal amount not to exceed \$22,000,000 to finance costs of refunding the outstanding Allegheny County Hospital Development Authority, Hospital Revenue Bonds, Series A of 2005 (Ohio Valley General Hospital), and pay all or a portion of the related financing costs; and (B) allow the officers of the Authority to execute the necessary documents with Solicitor approval.

ON A MOTION MADE BY MS. TURMAN AND SECONDED BY MR. BROWN, THE ABOVE REQUEST WAS APPROVED AS PRESENTED.

**IV. ADJOURNMENT OF ACHDA**

ON A MOTION MADE BY MS. TURMAN AND SECONDED BY MR. BROWN, THE REQUEST TO ADJOURN THE MEETING OF THE HOSPITAL DEVELOPMENT AUTHORITY WAS UNANIMOUSLY APPROVED.

**ALLEGHENY COUNTY HIGHER EDUCATION BUILDING AUTHORITY**

**I. FINANCIAL REPORT**

Ms. Jevsevar reviewed the ratification of bills for September, 2019 along with the September balance sheet and the statement of revenue and expenses and found them to be in good and proper order.

ON A MOTION MADE BY MS. TURMAN AND SECONDED BY MR. BROWN, THE PAYMENT OF THE BILLS WAS UNANIMOUSLY APPROVED.

**II. OLD BUSINESS**

- No old business.

**III. NEW BUSINESS**

- No new business

**IV. ADJOURNMENT OF ACHEBA**

ON A MOTION MADE BY MS. TURMAN AND SECONDED BY MR. GORSKI, THE REQUEST TO ADJOURN THE MEETING OF THE HIGHER EDUCATION BUILDING AUTHORITY WAS UNANIMOUSLY APPROVED.

## ALLEGHENY COUNTY RESIDENTIAL FINANCE AUTHORITY

### I. FINANCIAL REPORTS

#### A. GENERAL FUND—BILLS PAYABLE

Ms. Jevsevar reviewed the ratification of bills for September 2019, along with the September balance sheet and the statement of revenues and expenses and found them to be in good and proper order.

ON A MOTION MADE BY MS. TURMAN AND SECONDED BY MR. GORSKI, THE PAYMENT OF THE BILLS WAS UNANIMOUSLY APPROVED.

#### B. LOW INTEREST LOANS

Ms. Jevsevar reviewed the ratification of bills for September, 2019 along with the September balance sheet and the statement of revenues and expenses and found them to be in good and proper order.

ON A MOTION MADE BY MS. TURMAN AND SECONDED BY MR. BROWN, THE FINANCIAL STATEMENTS WERE ACCEPTED AS PRESENTED.

#### C. BOND DEFEASANCE FUND PROGRAM—BALANCE SHEET

Ms. Jevsevar reviewed the September balance sheet and the September statement of revenues and expenses, along with the schedule of active/completed housing projects and the 2019 funds committed and found them to be in good and proper order.

ON A MOTION MADE BY MS. TURMAN AND SECONDED BY MR. BROWN, THE FINANCIAL STATEMENTS WERE ACCEPTED AS PRESENTED.

### II. OLD BUSINESS

- No old business

**III. NEW BUSINESS**

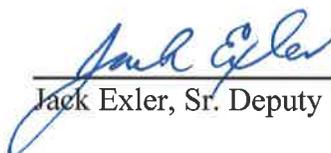
- No new business

**IV. JACK EXLER ASKED FOR THE APPOINTMENT OF TWO BOARD MEMBERS TO SERVE ON THE 2020 BUDGET COMMITTEE**

MR. DIAZ AND MR. CONNOLLY AGREED TO SERVE ON THE INTERNAL 2020 BUDGET COMMITTEE.

**V. ADJOURNMENT OF ACRFA AND FDC**

ON A MOTION MADE BY MS. TURMAN AND SECONDED BY MR. BROWN, THE REQUEST WAS UNANIMOUSLY APPROVED TO ADJOURN THE MEETING OF THE RESIDENTIAL FINANCE AUTHORITY AND THE REGULAR MEETING OF THE ALLEGHENY COUNTY FINANCE AND DEVELOPMENT COMMISSION.

  
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Jack Exler, Sr. Deputy Director