

ALLEGHENY COUNTY FINANCE AND DEVELOPMENT COMMISSION

MINUTES OF THE BOARD OF DIRECTORS

SPECIAL MEETING AND PUBLIC HEARING

ONE CHATHAM CENTER

BOARD ROOM 9TH FLOOR,

112 WASHINGTON PLACE, PITTSBURGH, PENNSYLVANIA

November 3, 2017 - 9:00 A.M.

The Special Meeting and Public Hearing of the Allegheny County Finance and Development Commission was held on Friday, November 3, 2017, at 9:00 a.m., in the 9th Floor Board Room, One Chatham Center, 112 Washington Place, Pittsburgh, Pennsylvania 15219.

Board Members present were: Stephanie Turman, Victor Diaz, John Brown, and Daniel Connolly; all via phone.

Also present were: Ronald Stout, Authorities Solicitor; Jack Exler, Senior Deputy Director; Pat Early, Deputy Director; Lainey Smearman, Executive Assistant; Angie Hicks, Project Manager; and Tom McGrath, Fiscal Manager;

Others present were: Beverly Kaniecki and Joseph Culleiton, St. Joseph High School

ROLL CALL

The meeting was called to order, roll was called, and a quorum was present.

PUBLIC COMMENTS

The Chairman asked if there were any questions, comments, or concerns regarding the Agenda. Hearing none, the meeting continued with the opening of the Industrial Development Authority.

No Comments.

ALLEGHENY COUNTY INDUSTRIAL DEVELOPMENT AUTHORITY

I. OLD BUSINESS

- No old business

II. NEW BUSINESS

**A. ACIDA TAX EXEMPT REVENUE NOTE, SERIES 2017 (ST. JOSEPH HIGH SCHOOL)
\$8,100,000**

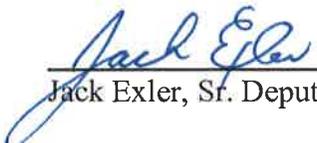
Request authorization to issue an ACIDA Tax Exempt Revenue Note, Series 2017 (the "Note"), in an amount not to exceed \$8,100,000, on behalf of St. Joseph High School, the Catholic Diocese of Pittsburgh Foundation and Roman Catholic Diocese of Pittsburgh Charitable Trust (collectively, the "Borrower").

The proceeds of the Bonds will be used for the purpose of financing all or a portion of the costs consisting of: (i) the current refunding of all outstanding Allegheny County Industrial Development Authority Variable Rate Demand Revenue Bonds, Series of 2009 (Saint Joseph High School, Inc. Project) (the "Bonds"), the proceeds of which were used to finance the design, construction and equipping of an athletic center, including a gymnasium, fitness room, health room, two locker rooms, officials room, kitchen, social room, faculty room, two offices and a science and technology center, including three laboratories, six classrooms, five offices and a lecture hall at the existing high school facility of Saint Joseph, located at 800 Montana Avenue, Natrona Heights, Allegheny County, Pennsylvania (the "Facility"), (ii) to pay and/or reimburse Saint Joseph for certain capital expenditures relating to the Facility, including but not limited to gymnasium flooring, and (iii) to pay for certain costs of issuing the Note (the "Project").

ON A MOTION MADE BY MR. CONNOLLY AND SECONDED BY MR. BROWN, THE ABOVE REQUEST WAS APPROVED AS PRESENTED.

III. ADJOURNMENT

ON A MOTION MADE BY MS. TURMAN AND SECONDED BY MR. CONNOLLY, THE REQUEST WAS UNANIMOUSLY APPROVED TO ADJOURN THE SPECIAL MEETING OF THE ALLEGHENY COUNTY FINANCE AND DEVELOPMENT COMMISSION / ALLEGHENY COUNTY INDUSTRIAL DEVELOPMENT AUTHORITY.



Jack Exler, Sr. Deputy Director