

ALLEGHENY COUNTY FINANCE AND DEVELOPMENT COMMISSION

MINUTES OF THE BOARD OF DIRECTORS

REGULAR MEETING AND PUBLIC HEARING

ONE CHATHAM CENTER

BOARD ROOM 9TH FLOOR,

112 WASHINGTON PLACE, PITTSBURGH, PENNSYLVANIA

December 15, 2015-9:30 A.M.

The Regular Meeting and Public Hearing of the Allegheny County Finance and Development Commission was held on Tuesday, December 15, 2015, at 9:30 a.m., in the 9th Floor Board Room, One Chatham Center, 112 Washington Place, Pittsburgh, Pennsylvania 15219.

Board Members present were: Victor Diaz, John Brown, and via phone, Daniel Connolly, Stephanie Turman, and James Dodaro.

Also present were: Ronald Stout, Authorities Solicitor; Jack Exter, Senior Deputy Director; Pat Earley, Deputy Director; Angie Hicks, Project Manager; Adrienne Frazier, Administrative Assistant; Samuel Bozzolla, Project Manager; Tom McGrath, Fiscal Manager; Anita Truss, Senior Accountant; and Beth O'Donnell, Marketing Coordinator and Bud Schubel, Manager.

Others present were: None.

ROLL CALL

The meeting was called to order, roll was called, and a quorum was present.

APPROVAL OF THE PREVIOUS MINUTES—November 17, 2015

ON A MOTION MADE BY MR. BROWN AND SECONDED BY MR. DODARO, THE MINUTES OF THE PREVIOUS MEETING WERE APPROVED AS PRESENTED.

PUBLIC COMMENTS

The Chairman asked if there were any questions, comments, or concerns regarding the Agenda. Hearing none, the meeting continued with the opening of the Industrial Development Authority.

**ALLEGHENY COUNTY
INDUSTRIAL DEVELOPMENT AUTHORITY**

I. FINANCIAL REPORT—BILLS PAYABLE

Ms. Truss stated that she reviewed the ratification of bills for the month of November 2015, along with the balance sheet and bills payable for December 2015, and found them to be in good and proper order.

ON A MOTION MADE BY MR. BROWN AND SECONDED BY MR. DODARO, THE PAYMENT OF THE BILLS WERE UNANIMOUSLY APPROVED.

II. OLD BUSINESS

- No old business.

III. NEW BUSINESS

A. ACIDA 2016 ANNUAL BUDGET

Request authorization to accept the 2016 Annual Budget as presented.

The Budget Committee consisting of board members Mr. Polite, Mr. Brown and members of staff met and discussed the 2016 budget.

Mr. Diaz asked the Board if there were any questions concerning the 2016 budget and there were none.

ON A MOTION MADE BY MS. TURMAN AND SECONDED BY MR. DODARO, THE ABOVE REQUEST WAS APPROVED AS PRESENTED.

B. 2012 ADMINISTRATIVE AGREEMENT

Request authorization to enter into an Administrative Agreement with the County of Allegheny in the amount of \$100,000.

The amount of \$100,000 will be transferred to the Department of Economic Development during the year 2016 as an administrative fee for activities related to the operation of the Authority.

ON A MOTION MADE BY MS. TURMAN AND SECONDED BY MR. BROWN, THE ABOVE REQUEST WAS APPROVED AS PRESENTED.

IV. ADJOURNMENT OF ACIDA

ON A MOTION MADE BY MS. TURMAN AND SECONDED BY MR. CONNOLLY, THE REQUEST WAS UNANIMOUSLY APPROVED TO ADJOURN THE MEETING OF THE INDUSTRIAL DEVELOPMENT AUTHORITY.

**ALLEGHENY COUNTY
HOSPITAL DEVELOPMENT AUTHORITY**

I. FINANCIAL REPORT

Ms. Truss stated that she reviewed the ratification of bills for the month of November 2015, along with the balance sheet and bills payable for December 2015, and found them to be in good and proper order.

ON A MOTION MADE BY MR. CONNOLLY AND SECONDED BY MS. TURMAN, THE PAYMENT OF THE BILLS WERE UNANIMOUSLY APPROVED.

I. OLD BUSINESS

- No old business.

III. NEW BUSINESS

A. ACHDA 2016 ANNUAL BUDGET

Request authorization to accept the 2016 Annual Budget as presented.

The Budget Committee consisting of board members Mr. Polite, Mr. Brown and members of staff, met and discussed the 2016 budget.

Mr. Diaz asked the board if there were any questions concerning the 2016 budget and there were none.

ON A MOTION MADE BY MR. BROWN AND SECONDED BY MR. CONNOLLY, THE ABOVE REQUEST WAS APPROVED AS PRESENTED.

B. 2012 ADMINISTRATIVE AGREEMENT

Request authorization to enter into an Administrative Agreement with the County of Allegheny in the amount of \$500,000.

The amount of \$500,000 will be transferred to the Department of Economic Development during the year 2016 as an administrative fee for activities related to

the operation of the Authority.

ON A MOTION MADE BY MS. TURMAN AND SECONDED BY MR. BROWN,
THE ABOVE REQUEST WAS APPROVED AS PRESENTED.

IV. ADJOURNMENT OF ACHDA

ON A MOTION MADE BY MR. BROWN AND SECONDED BY MR. DODARO, THE
REQUEST TO ADJOURN THE MEETING OF THE HOSPITAL DEVELOPMENT
AUTHORITY WAS UNANIMOUSLY APPROVED.

**ALLEGHENY COUNTY
HIGHER EDUCATION BUILDING AUTHORITY**

I. FINANCIAL REPORT

Ms. Truss stated that she reviewed the ratification of bills for the month of November 2015, along with the balance sheet and the bills payable for December 2015, and found them to be in good and proper order.

ON A MOTION MADE BY MS. TURMAN AND SECONDED BY MR. BROWN, THE
PAYMENT OF THE BILLS WAS UNANIMOUSLY APPROVED.

II. OLD BUSINESS

- No old business.

III. NEW BUSINESS

A. ACHEBA 2016 ANNUAL BUDGET

Request authorization to accept the 2016 Annual Budget as presented.

The Budget Committee consisting of board members Mr. Polite, Mr. Brown and members of staff, met and discussed the 2016 budget.

Mr. Diaz asked the board if there were any questions concerning the 2016 budget and there were none.

ON A MOTION MADE BY MR. BROWN AND SECONDED BY MR. DODARO,
THE ABOVE REQUEST WAS APPROVED AS PRESENTED.

B. 2012 ADMINISTRATIVE AGREEMENT

Request authorization to enter into an Administrative Agreement with the County of Allegheny in the amount of \$200,000.

The amount of \$200,000 will be transferred to the Department of Economic Development during the year 2016 as an administrative fee for activities related to the operation of the Authority.

ON A MOTION MADE BY MR. BROWN AND SECONDED BY MS. TURMAN, THE ABOVE REQUEST WAS APPROVED AS PRESENTED.

IV. ADJOURNMENT OF ACHEBA

ON A MOTION MADE BY MR. BROWN AND SECONDED BY MS. TURMAN, THE REQUEST TO ADJOURN THE MEETING OF THE HIGHER EDUCATION BUILDING AUTHORITY WAS UNANIMOUSLY APPROVED.

**ALLEGHENY COUNTY
RESIDENTIAL FINANCE AUTHORITY**

I. FINANCIAL REPORTS

A. GENERAL—BILLS PAYABLE

Ms. Truss stated that she reviewed the ratification of bills for the month of November 2015, along with the balance sheet and the bills payable for December 2015, and found them to be in good and proper order.

ON A MOTION MADE BY MS. TURMAN AND SECONDED BY MR. CONNOLLY, THE PAYMENT OF THE BILLS WERE UNANIMOUSLY APPROVED.

B. LOW INTEREST LOANS

Ms. Truss stated that she reviewed the balance sheet for the month of November 2015, and found it to be in good and proper order.

ON A MOTION MADE BY MR. BROWN AND SECONDED BY MS. TURMAN THE FINANCIAL STATEMENTS WERE ACCEPTED AS PRESENTED.

C. BOND DEFEASANCE FUND PROGRAM—BALANCE SHEET

Ms. Truss reviewed the balance sheet, along with the summary of expenses for the month of November 2015, and found them to be in order.

ON A MOTION MADE BY MR. BROWN AND SECONDED BY MR. CONNOLLY, THE FINANCIAL STATEMENTS WERE ACCEPTED AS PRESENTED.

II. OLD BUSINESS

- No old business.

III. NEW BUSINESS

A. ACRFA 2016 ANNUAL BUDGET

Request authorization to accept the 2016 Annual Budget as presented.

The Budget Committee consisting of board members Mr. Polite, Mr. Brown and members of staff, met and discussed the 2016 budget.

Mr. Diaz asked the board if there were any questions concerning the 2016 budget and there were none.

ON A MOTION MADE BY MR. DODARO AND SECONDED BY MS. TURMAN, THE ABOVE REQUEST WAS APPROVED AS PRESENTED.

B. 2012 ADMINISTRATIVE AGREEMENT

Request authorization to enter into an Administrative Agreement with the County of Allegheny in the amount of \$300,000.

The amount of \$300,000 will be transferred to the Department of Economic Development during the year 2016 as an administrative fee for activities related to the operation of the Authority.

ON A MOTION MADE BY MR. BROWN AND SECONDED BY MS. TURMAN MR. BROWN, THE ABOVE REQUEST WAS APPROVED AS PRESENTED.

IV. ADJOURNMENT

ON A MOTION MADE BY MR. BROWN AND SECONDED BY MS. TURMAN, THE REQUEST WAS UNANIMOUSLY APPROVED TO ADJOURN THE MEETING OF THE RESIDENTIAL FINANCE AUTHORITY AND THE REGULAR MEETING OF THE ALLEGHENY COUNTY FINANCE AND DEVELOPMENT COMMISSION.

Jack Exler

Jack Exler, Sr. Deputy Director

APPROVED