

**ALLEGHENY COUNTY FINANCE AND DEVELOPMENT COMMISSION**

**MINUTES OF THE BOARD OF DIRECTORS  
REGULAR MEETING AND PUBLIC HEARING**

**ONE CHATHAM CENTER**

**BOARD ROOM 9<sup>TH</sup> FLOOR,**

**112 WASHINGTON PLACE, PITTSBURGH, PENNSYLVANIA**

**NOVEMBER 19, 2013-9:30 A.M.**

The Regular Meeting and Public Hearing of the Allegheny County Finance and Development Commission was held on Tuesday, November 19, 2013, at 9:30 a.m., in the 9th Floor Board Room, One Chatham Center, 112 Washington Place, Pittsburgh, Pennsylvania 15219.

Board Members present were: John Brown, Victor Diaz, Daniel Connolly, Marilyn Liggett Stephanie Turman, Michael Polite, and James Dodaro.

Also present were: Linda Hackett, Authorities Solicitor; Dennis Davin, Director; Robert Hurley, Deputy Director; Jack Exler, Deputy Director; Angie Hicks, Project Manager; Adrienne Frazier, Administrative Assistant; Tom McGrath, Fiscal Manager; Anita Truss, Senior Accountant; and Lance Chimka, Manager.

Others present were: Melanie Harenski, Allegheny County Controller's Office; Margaret Angel, Buchanan Ingersoll & Rooney; Beau Barsotti, American Wire Research; and Sam Macrina, Manufacturing Economic Development Financing Association.

**ROLL CALL**

The meeting was called to order, roll was called and a quorum was present.

**APPROVAL OF THE PREVIOUS MINUTES— August 27, 2013**

ON A MOTION MADE BY MS. LIGGETT AND SECONDED BY MR. POLITE, THE MINUTES OF THE PREVIOUS MEETING WERE APPROVED AS PRESENTED.

**PUBLIC COMMENTS**

The Chairman asked if there were any questions, comments or concerns regarding the Agenda. Hearing none, the meeting continued with the opening of the Industrial Development Authority.

## **ALLEGHENY COUNTY INDUSTRIAL DEVELOPMENT AUTHORITY**

### **I. FINANCIAL REPORT—BILLS PAYABLE**

Ms. Liggett stated that she reviewed the ratification of bills for the month of October 2013 along with the balance sheet and bills payable for November 2013 and found them to be in good and proper order.

ON A MOTION MADE BY MR. CONNOLLY AND SECONDED BY MR. POLITE, THE PAYMENT OF THE BILLS WERE UNANIMOUSLY APPROVED.

### **APPROVAL OF THE PREVIOUS MINUTES—October 22, 2013**

ON A MOTION MADE BY MR. CONNOLLY AND SECONDED BY MR. DODARO, THE MINUTES OF THE PREVIOUS MEETING WERE APPROVED AS PRESENTED

### **II. OLD BUSINESS**

- No old business.

### **III. NEW BUSINESS**

#### **A. ACIDA REVENUE OBLIGATIONS, SERIES OF 2013 (KUANG TAI METAL INDUSTRIAL COMPANY), \$10,000,00**

Request authorization to adopt an inducement resolution in an amount not to exceed \$10,000,000 on behalf of Kuang Tai Metal Industrial Company or an affiliate (AWR Real Estate, LLC and American Wire Research, Inc.) thereof (the "Borrower"). The purpose of this resolution will allow the Borrower to capture costs that may be incurred prior to the issuance of Bonds.

In the event Bonds are issued, the proceeds will be used to finance all or a portion of the costs of the acquisition, construction and equipping of a manufacturing facility in Wilmerding, Allegheny County, PA.

Sam Macrina of Manufacturing Economic Development Financing Association stated that he was working together with Duquesne University to implement a program to educate businesses on the benefits of tax exempt financing.

Mr. Dodaro stated that the program with Duquesne University would be an excellent theme feature for the Pittsburgh Business Times. It would allow the Business Times to inform businesses of the availability of tax exempt financing in Allegheny County.

ON A MOTION MADE BY MS. LIGGETT AND SECONDED BY MR. DIAZ, THE ABOVE REQUEST WAS APPROVED AS PRESENTED.

**B. APPOINTMENT OF AN AUTHORIZED DESIGNATE**

Request Authorization to appoint Jack Exler as the Authorized Designate for the Authority

By appointing an Authorized Designate, it allows this individual to sign documents on behalf of the Secretary or Assistance Secretary.

ON A MOTION MADE BY MS. LIGGETT AND SECONDED BY MR. CONNOLLY, THE ABOVE REQUEST WAS APPROVED AS PRESENTED.

**IV. ADJOURNMENT OF ACIDA**

ON A MOTION MADE BY MS. LIGGETT AND SECONDED BY MR. DIAZ, THE REQUEST WAS UNANIMOUSLY APPROVED TO ADJOURN THE MEETING OF THE INDUSTRIAL DEVELOPMENT AUTHORITY.

**ALLEGHENY COUNTY  
HOSPITAL DEVELOPMENT AUTHORITY**

**I. FINANCIAL REPORT**

Ms. Liggett stated that she reviewed the ratification of bills for the months of August September and October 2013 along with the balance sheet and bills payable for November 2013 and found them to be in good and proper order.

ON A MOTION MADE BY MR. POLITE AND SECONDED BY MR. CONNOLLY, THE PAYMENT OF THE BILLS WERE UNANIMOUSLY APPROVED.

**II. OLD BUSINESS**

- No old business.

**III. NEW BUSINESS**

- **APPOINTMENT OF AN AUTHORIZED DESIGNATE**

Request Authorization to appoint Jack Exler as the Authorized Designate for the Authority

By appointing an Authorized Designate, it allows this individual to sign documents on behalf of the Secretary or Assistance Secretary.

ON A MOTION MADE BY MS. LIGGETT AND SECONDED BY MR. DIAZ, THE ABOVE REQUEST WAS APPROVED AS PRESENTED.

**IV. ADJOURNMENT OF ACHDA**

ON A MOTION MADE BY MR. POLITE AND SECONDED BY MS. LIGGETT, THE REQUEST TO ADJOURN THE MEETING OF THE HOSPITAL DEVELOPMENT AUTHORITY WAS UNANIMOUSLY APPROVED.

**ALLEGHENY COUNTY  
HIGHER EDUCATION BUILDING AUTHORITY**

**I. FINANCIAL REPORT**

Ms. Liggett stated that she reviewed the ratification of bills for the months of August September and October 2013 along with the balance sheet and the bills payable for November 2013 and found them to be in good and proper order.

ON A MOTION MADE BY MR. POLITE AND SECONDED BY MR. DIAZ, THE PAYMENT OF THE BILLS WERE UNANIMOUSLY APPROVED.

**II. OLD BUSINESS**

- No old business.

**III. NEW BUSINESS**

• **APPOINTMENT OF AN AUTHORIZED DESIGNATE**

Request Authorization to appoint Jack Exler as the Authorized Designate for the Authority

By appointing an Authorized Designate, it allows this individual to sign documents on behalf of the Secretary or Assistance Secretary.

ON A MOTION MADE BY MS. LIGGETT AND SECONDED BY MR. DIAZ, THE ABOVE REQUEST WAS APPROVED AS PRESENTED.

**IV. ADJOURNMENT OF ACHEBA**

ON A MOTION MADE BY MS. LIGGETT AND SECONDED BY MR. CONNOLLY, THE REQUEST TO ADJOURN THE MEETING OF THE HIGHER EDUCATION BUILDING AUTHORITY WAS UNANIMOUSLY APPROVED.

**ALLEGHENY COUNTY  
RESIDENTIAL FINANCE AUTHORITY**

**I. FINANCIAL REPORTS**

**A. GENERAL—BILLS PAYABLE**

Ms. Liggett stated that she reviewed the ratification of bills for the months of August September and October 2013 along with the balance sheet and the bills payable for November 2013 and found them to be in good and proper order.

ON A MOTION MADE BY MR. CONNOLLY AND SECONDED BY MR. DIAZ, THE PAYMENT OF THE BILLS WERE UNANIMOUSLY APPROVED.

**B. FLOAT FUND**

Ms. Liggett stated that she reviewed the ratification of bills for the months of August September and October 2013 along with the balance sheet and bills payable for November 2013 and found them to be in good and proper order.

ON A MOTION MADE BY MR. DIAZ AND SECONDED BY MR. POLITE, THE PAYMENT OF THE BILLS WERE UNANIMOUSLY APPROVED.

**C. LOW INTEREST LOANS**

Ms. Liggett stated that she reviewed the balance sheet for the months of August September and October 2013 and found it to be in good and proper order.

ON A MOTION MADE BY MR. DIAZ AND SECONDED BY MR. POLITE,  
THE FINANCIAL STATEMENTS WERE ACCEPTED AS PRESENTED.

**D. BOND DEFEASANCE FUND PROGRAM—BALANCE SHEET**

Ms. Liggett reviewed the balance sheet along with the summary of expenses for the months of August September and October, 2013 and found them to be in order.

ON A MOTION MADE BY MR. DIAZ AND SECONDED BY MR. POLITE,  
THE FINANCIAL STATEMENTS WERE ACCEPTED AS PRESENTED.

**II. OLD BUSINESS**

No old business.

**III. NEW BUSINESS**

• **APPOINTMENT OF AN AUTHORIZED DESIGNATE**

Request Authorization to appoint Jack Exler as the Authorized Designate for the Authority

By appointing an Authorized Designate, it allows this individual to sign documents on behalf of the Secretary or Assistance Secretary.

ON A MOTION MADE BY MS. LIGGETT AND SECONDED BY MR. DIAZ,  
THE ABOVE REQUEST WAS APPROVED AS PRESENTED.

**GOOD OF THE ORDER**

- Ms. Liggett and Mr. Connolly volunteered to be a part of the Finance & Development Commission's Internal Budget Committee.

IV. ADJOURNMENT OF ACRFA AND FDC

ON A MOTION MADE BY MR. CONNOLLY AND SECONDED BY MR. DIAZ, THE REQUEST WAS UNANIMOUSLY APPROVED TO ADJOURN THE MEETING OF THE RESIDENTIAL FINANCE AUTHORITY AND THE REGULAR MEETING OF THE ALLEGHENY COUNTY FINANCE AND DEVELOPMENT COMMISSION.

*Jack Exler*

Jack Exler, Deputy Director

