

ALLEGHENY COUNTY
AUTHORITY FOR IMPROVEMENTS IN MUNICIPALITIES
MINUTES OF THE BOARD OF DIRECTORS
REGULAR MEETING AND PUBLIC HEARING
ONE CHATHAM CENTER
BOARD ROOM, 9TH FLOOR
112 WASHINGTON PLACE, PITTSBURGH, PENNSYLVANIA
June 28, 2016—10:30 A.M.

The Regular Meeting/Public Hearing of the Authority for Improvements in Municipalities was held Tuesday, June 28, 2016 at 10:30 a.m. in the Board Room, 9th Floor, One Chatham Center, 112 Washington Place, Pittsburgh, Pennsylvania 15219.

Board members present were: Stanley Gorski, Dennis Simon, John Ciangiarulo, and via phone Ann Ostergaard.

Also present were: Darryl Ponton, Authority Solicitor, Robert Hurley, Sr. Deputy Director; Jack Exler, Sr. Deputy Director; Pat Earley, Deputy Director; Tom McGrath, Fiscal Manager; Angie Hicks, Project Manager; Adrienne Frazier, Administrative Assistant; Samuel Bozzolla, Project Manager; Anita Truss, Senior Accountant; Beth O'Donnell, Marketing Coordinator; and Connie Popescu, Accountant.

Others present were: Harry Dilmore, Borough of Avalon.

I. ROLL CALL

The meeting was called to order, roll was called, and a quorum was present.

II. APPROVAL OF THE PREVIOUS MINUTES—January 26, 2016

ON A MOTION MADE BY MR. SIMON AND SECONDED BY MR. CIANGIARULLO, THE MINUTES OF THE PREVIOUS MEETING WERE APPROVED AS PRESENTED.

III. FINANCIAL REPORT AND BILLS PAYABLE—RATIFICATION

Ms. Truss presented the General Financial Report, the UDAG Funds, and the PA Department of Commerce Financial Reports, for the months of January February March April May, 2016 and Ratification of Bills and Bills Payable for June, 2016 to the Board and found them to be in good and proper order.

ON A MOTION MADE BY MS. OSTERGAARD, AND SECONDED BY MR. CIANGIARULLO, THE FINANCIAL REPORTS AND BILLS PAYABLE WERE APPROVED AS PRESENTED.

IV. OLD BUSINESS

- No old business.

VI. PUBLIC COMMENTS

The Chairman asked if there were any questions, comments, or concerns regarding the Agenda. Hearing none, the meeting continued with the next Agenda item.

VII. NEW BUSINESS

A. BOROUGH OF AVALON—SOUTH BIRMINGHAM AVENUE RECONSTRUCTION

Request authorization to make a loan from the Authority for Improvements in Municipalities (AIM) to: (i) the Borough of Avalon (the "Borrower") in an amount not to exceed \$200,000; and (ii) waive the \$100,000 maximum loan amount. The loan will bear interest at a rate of 1.34% and will be for a term of five (5) years.

The Borrower is requesting funding from AIM for the purpose of reconstructing South Birmingham Avenue after a 10" waterline explosion lifting the pavement and rendering it unusable.

AIM is the sole funding source for this project.

ON A MOTION MADE BY MR. CIANGIARULO AND SECONDED BY MR. SIMON, THE ABOVE REQUEST WAS APPROVED AS PRESENTED.

B. AIM AUDITED FINANCIAL STATEMENT YEAR-ENDED DECEMBER 31, 2015

Request authorization to accept the Single Audited Financial Statement for the Authority dated as of December 31, 2015.

The Audit Committee consisting of board member Stanley Gorski and members of staff, and members of the auditing firm of Binkley Kanavy Group met and discussed the audited financial statements.

Mr. Gorski asked Mr. Binkley if he wanted to speak with any of the board members without management present. Mr. Binkley replied that it wasn't necessary to meet because it was a good and satisfactory audit with no findings.

ON A MOTION MADE BY MR. SIMON AND SECONDED BY MR. CIANGIARULO, THE ABOVE REQUEST WAS APPROVED AS PRESENTED.

VIII. ADJOURNMENT

THERE BEING NO FURTHER BUSINESS TO TRANSACT, THE REGULAR MEETING OF THE ALLEGHENY COUNTY AUTHORITY FOR IMPROVEMENTS IN MUNICIPALITIES WAS ADJOURNED, ON A MOTION MADE BY MR. CIANGIARULO AND SECONDED BY MS. OSTERGAARD.

Jack Exler

Jack Exler, Senior Deputy Director

APPROVED