

ALLEGHENY COUNTY
AUTHORITY FOR IMPROVEMENTS IN MUNICIPALITIES
MINUTES OF THE BOARD OF DIRECTORS
REGULAR MEETING AND PUBLIC HEARING
ONE CHATHAM CENTER
BOARD ROOM, 9TH FLOOR
112 WASHINGTON PLACE, PITTSBURGH, PENNSYLVANIA
October 28, 2014—10:30 A.M.

The Regular Meeting/Public Hearing of the Authority for Improvements in Municipalities was held Tuesday, October 28, 2014 at 10:30 a.m. in the Board Room, 9th Floor, One Chatham Center, 112 Washington Place, Pittsburgh, Pennsylvania 15219.

Board members present were: Stanley Gorski, John Ciangiarulo, Dennis Simon, and via phone, Robert Wilson.

Also present were: R. Darryl Ponton, Authority Solicitor; Robert Hurley, Sr. Deputy Director; Jack Exler, Deputy Director; Angie Hicks, Project Manager; Adrienne Frazier, Administrative Assistant; Tom McGrath, Fiscal Manager; Anita Truss, Senior Accountant; and Beth O'Donnell, Marketing Coordinator.

Others present were: Sara Davis Buss, Campbell & Levine, LLC; and Kate Dattilo, Environmental Charter School.

I. ROLL CALL

The meeting was called to order, roll was called, and a quorum was present.

II. APPROVAL OF THE PREVIOUS MINUTES—SEPTEMBER 23, 2014

ON A MOTION MADE BY MR. SIMON AND SECONDED BY MR. CIANGIARULO, THE MINUTES OF THE PREVIOUS MEETING WERE APPROVED AS PRESENTED.

III. FINANCIAL REPORT AND BILLS PAYABLE—RATIFICATION

Ms. Truss presented the General Financial Report, the UDAG Funds, and the PA Department of Commerce Financial Reports, for the month of September 2014 and Ratification of Bills and Bills Payable for September 2014 to the Board and they found them to be proper and in order.

ON A MOTION MADE BY MR. SIMON AND SECONDED BY MR. CIANGIARULO, THE FINANCIAL REPORTS AND BILLS PAYABLE WERE APPROVED AS PRESENTED.

IV. OLD BUSINESS

- No old business.

V. PUBLIC COMMENTS

The Chairman asked if there were any questions, comments or concerns regarding the Agenda. Hearing none, the meeting continued with the next Agenda item.

VI. NEW BUSINESS

- **AIM 2014 NOTES (ENVIRONMENTAL CHAPTER AT FRICK PARK) \$6,000,000.**

Request authorization to issue Tax Exempt 2014 Obligations on behalf of the Environmental Charter School at Frick Park, in an amount not to exceed \$6,000,000.

The proceeds of the Notes will be used to provide funds for: (i) paying a portion of the costs of acquiring a school building located at 829 Milton Street in the City of Pittsburgh (the "Upper School Building"); (ii) refinancing certain previously incurred indebtedness of the Borrower the proceeds of which financed the costs of renovating, equipping, and furnishing the Upper School Building; (iii) paying all or a portion of the related financing the Upper School Building; and (iv) paying all or a portion of the related financing costs (collectively, the "Project").

ON A MOTION MADE BY MR. SIMON AND SECONDED BY MR. CIANGIARULO, THE ABOVE REQUEST WAS APPROVED AS PRESENTED.

GOOD OF THE ORDER

Mr. Gorski and Mr. Simon volunteered to be a part of the Authority for Improvements in Municipalities internal Budget Committee.

VIII. ADJOURNMENT

THERE BEING NO FURTHER BUSINESS TO TRANSACT, THE REGULAR MEETING OF THE ALLEGHENY COUNTY AUTHORITY FOR IMPROVEMENTS IN MUNICIPALITIES WAS ADJOURNED, ON A MOTION MADE BY MR. CIANGIARULO AND SECONDED BY MR. SIMON.

Jack Exler

Jack Exler, Deputy Director

APPROVED