



ALLEGHENY COUNTY

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Fitzgerald Statement on the Release of the 2019 CAFR

PITTSBURGH – County Executive Rich Fitzgerald issued the following statement regarding the release of the 2019 Comprehensive Annual Financial Report (CAFR):

“The release of the 2019 Comprehensive Annual Financial Report again reinforces the stability of the county’s finances, and the importance of a healthy fund balance, particularly in the midst of the COVID-19 pandemic.

“Thank you to the members of County Council who have shared our vision to continue increasing the fund balance and thank you to County Manager William D. McKain CPA and Budget Director Mary Soroka for their steadfast leadership and ongoing monitoring of our finances. Along with the directors, we have been able to ensure we have a strong ‘rainy day’ fund while still investing in our public assets and the programs and services that improve the quality of life for our residents.

“In addition to ensuring that we meet the level of fund balance that rating agencies recommend, the current level of the county’s unassigned fund balance of \$52.5 million has allowed us to weather the 100-year storm that is the coronavirus. Without the consistent and level-headed approach to building our fund balance, we would be unable to continue to provide the programs and services on which our residents rely.

“I’m proud of the work that we have done, but also recognize that this pandemic means that we will need be even more diligent this year so that we may continue to ensure that our taxpayers receive the best value and services that we can provide.”

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