



ALLEGHENY COUNTY
EMPLOYEES' RETIREMENT SYSTEM

RETIREE LIFE INSURANCE - EXPLANATION OF BENEFIT

The County of Allegheny currently provides \$4,000 free Life Insurance to retiring employees. The amount of coverage is determined by the County which reserves the right to change or eliminate the benefit.

This is group term life insurance, not individual permanent life insurance. It does not accumulate cash value.

The term of the current policy with Lincoln Financial is from January 1, 2014 to January 1, 2018. Coverage is not guaranteed beyond the term of the policy.

I understand the life insurance benefit as explained to me.

Signature & Date

A retiree may elect to purchase Optional Life Insurance in any \$1,000 increment; subject to a maximum of \$6,000 for \$3.46 per \$1,000 of coverage each month. The combined amounts of Basic (free) and Optional Life Insurance are subject to a maximum of \$10,000.

I want to purchase additional life insurance & authorize the following monthly payroll deduction. (Initial)

 \$1,000 (\$3.46) \$2,000 (\$6.92) \$3,000 (\$10.38) \$4,000 (\$13.84) \$5,000 (\$17.30) \$6,000 (\$20.76)

Signature & Date

I do not want to purchase additional coverage. Note: Open Enrollment at the current rate and without medical exam may not be available in the future.

Signature & Date

Visit Human Resources' webpage to review the Lincoln Life Insurance policy and any updates or changes to this policy.

Complete and return to:

Allegheny County Employees' Retirement System
 106 County Office Building • 542 Forbes Avenue • Pittsburgh, PA 15219 • (412) 350-4674

Effective July 2014