



Brokerage Report Summary – 1Q 2016

QTR ending 3/31/2016

Managers	Total Commissions Paid	Total Commissions Directed to Local/Minority Brokers	Total Commissions Directed to Local/Minority Brokers
Apex Capital Management	\$1,969	\$99	5.04%
CIM Investment Management	\$1,447	\$1,030	71.16%
Earnest Partners	\$992	\$25	2.47%
Emerald Advisers	\$3,782	\$1,228	32.47%
Fragasso Financial Advisors	\$968	\$968	100.00%
Mellon Capital Management	\$2,446	\$624	25.50%
Segall Bryant & Hamill	\$7,311	\$0	0.00%
TWIN Capital Management	\$1,593	\$344	21.61%
Total of ALL Commission Paid	\$20,509	\$4,318	21.05%

QTR ending 3/31/16

Local/Minority Brokers on the Approved List

Managers	BOE	Cabrera	Drexel Hamilton	Greentree	Mid Atlantic	Mischler	Sturdivant	TOTAL
Apex Capital Management		\$37	\$41			\$20		\$99
CIM Investment Management				\$578	\$452			\$1,030
Earnest Partners	\$25							\$25
Emerald Advisers				\$809		\$206	\$213	\$1,228
Fragasso Financial Advisors				\$968				\$968
Mellon Capital Management		\$186				\$113	\$324	\$624
Segall Bryant & Hamill								\$0
TWIN Capital Management		\$155		\$189				\$344
TOTAL	\$25	\$379	\$41	\$2,544	\$452	\$340	\$537	\$4,318



Brokerage Report Summary – 2015

YTD ending 12/31/15			
Managers	Total Commissions Paid	Total Commissions Directed to Local/Minority Brokers	Total Commissions Directed to Local/Minority Brokers
Apex Capital Management	\$1,161	\$665	57.28%
CIM Investment Management	\$9,928	\$4,057	40.87%
Earnest Partners	\$4,323	\$1,134	26.23%
Emerald Advisers	\$28,902	\$7,983	27.62%
Fragasso Financial Advisors	\$3,870	\$3,870	100.00%
Mellon Capital Management	\$10,594	\$3,013	28.44%
Segall Bryant & Hamill *	\$60,913	\$1,162	1.91%
TWIN Capital Management	\$8,703	\$2,283	26.23%
Total of ALL Commission Paid	\$128,393	\$24,167	18.82%

YTD ending 12/31/15								
Local/Minority Brokers on the Approved List								
Managers	BOE	Cabrera	Drexel Hamilton	Greentree	Mid Atlantic *	Mischler	Sturdivant	TOTAL
Apex Capital Management		\$227	\$343			\$95		\$665
CIM Investment Management				\$2,201	\$1,857			\$4,057
Earnest Partners	\$1,134							\$1,134
Emerald Advisers			\$732	\$5,181		\$1,278	\$793	\$7,983
Fragasso Financial Advisors				\$3,870				\$3,870
Mellon Capital Management		\$954				\$840	\$1,219	\$3,013
Segall Bryant & Hamill		\$1,162						\$1,162
TWIN Capital Management		\$1,220		\$1,063				\$2,283
TOTAL	\$1,134	\$3,563	\$1,075	\$12,315	\$1,857	\$2,213	\$2,011	\$24,167