REDEVELOPMENT AUTHORITY OF ALLEGHENY COUNTY
GENERAL FUND
2016 Adopted BUDGET

	2015 Adopted Budget	2015 Projected Actual Revenues/Costs	2016 Adopted Budget	Increase/ (Decrease)	Notes
Beginning Operating Reserve	$ 558,979	$ 558,979	595,944	$ 36,965	1
REVENUES					
Annual Administrative Fees	$ 14,113	$ 17,623	13,382	$ (731)	2
Annual TIF Fees	174,843	119,343	189,873	15,030	3
TIF Issuance Fees	184,500	179,873	184,500	-	4
EDF Series 1999 and 2005	10,000	10,000	5,000	(5,000)	5
Interest Income	1,318	967	1,342	24	6
Rental Income	72,000	35,000	12,000	(60,000)	7
RACP Grant Revenue	340,500	267,500	325,000	(15,500)	8
Other Income	-	1,203	-	-	9
TOTAL REVENUES	$ 797,274	$ 631,510	$ 731,097	$ (66,177)	
EXPENSES					
ACED Administrative Contract	$ 300,000	$ 300,000	$ 300,000	-	10
Audit	36,200	36,200	37,300	1,100	11
Conference/Travel/Promotion	15,000	8,269	15,000	-	12
Insurance	26,546	26,546	26,059	(487)	13
Legal	126,275	82,125	126,275	-	14
Legal Advertising	600	600	600	-	15
Professional	102,000	72,000	102,000	-	16
Special Projects	8,424	8,424	8,424	-	17
Property Management & Maintenance	25,000	15,987	20,000	(5,000)	18
Miscellaneous	44,394	44,394	48,594	4,200	19
TOTAL EXPENSES	$ 684,439	$ 594,545	$ 684,252	$ (187)	
Excess (Deficit) Revenues Over Expenses	$ 112,835	$ 36,965	$ 46,845	$ (65,990)	
Ending Operating Reserve	$ 671,814	$ 595,944	$ 642,789	$ (29,025)	