

**ALLEGHENY COUNTY RESIDENTIAL FINANCE AUTHORITY
GENERAL FUND
2016 ADOPTED BUDGET**

	2015 Adopted Budget	2015 Projected Revenues/Costs	2016 Adopted Budget	Increase/ (Decrease)	Notes
Beginning Operating Reserve	\$ 469,833	\$ 466,057	\$ 465,572	\$ (4,261)	1
<u>REVENUES</u>					
ACED Administrative Contract	\$ 225,000	\$ 225,000	\$ 225,000	\$ 0	2
Agenda Fees	500	0	500	0	3
Annual Fees	59,971	52,973	41,514	(18,457)	4
Application Fees	0	0	0	0	5
Closing Fees	0	0	0	0	6
Interest Income	100	182	99	(1)	7
Other Income	500	1,687	500	0	8
TOTAL REVENUES	\$ 286,071	\$ 279,842	\$ 267,613	\$ (18,458)	
<u>EXPENSES</u>					
ACED Administrative Contract	\$ 225,000	\$ 225,000	\$ 300,000	\$ 75,000	9
Audit	12,500	12,500	12,500	0	10
Conference & Travel	5,000	0	5,000	0	11
Dues & Subscriptions	2,150	50	2,150	0	12
Insurance	5,100	3,561	3,850	(1,250)	13
Legal	27,500	27,500	27,500	0	14
Legal Advertising	1,000	694	1,000	0	15
Marketing, Meetings, and Promotion	3,500	0	3,500	0	16
Office Equipment	1,000	3,012	1,000	0	17
Office Supplies	3,000	6,200	3,000	0	18
Miscellaneous	1,000	1,810	4,000	3,000	19
TOTAL EXPENSES	\$ 286,750	\$ 280,327	\$ 363,500	\$ 76,750	
Excess (Deficit) Revenues Over Expenses	\$ (679)	\$ (485)	\$ (95,887)	\$ (95,208)	
Ending Operating Reserve	\$ 469,154	\$ 465,572	\$ 369,685	\$ (99,469)	