ALLEGHENY COUNTY INDUSTRIAL DEVELOPMENT AUTHORITY
GENERAL FUND
2016 ADOPTED BUDGET

	2015 Adopted Budget	2015 Projected Revenues/Costs	2016 Adopted Budget	Increase/ (Decrease)	Notes
Beginning Operating Reserve	$ 295,693	$ 332,314	$ 252,516	$ (43,177)	1
REVENUES					
Agenda Fees	$ 1,000	$ 1,100	$ 500	$ (500)	2
Annual Fees: (Current)	177,498	164,990	167,326	(10,172)	3a
(Delinquent)	0	0	0	0	3b
Closing Fees	10,000	-	5,000	(5,000)	4
Legal Fees	10,000	-	5,000	(5,000)	5
Interest Income	40	50	40	0	6
Other Income	1,000	1,000	1,000	0	7
TOTAL REVENUES	$ 199,538	$ 167,140	$ 178,866	$ (20,672)	
EXPENSES					
ACED Administrative Contract	$ 200,000	$ 200,000	$ 100,000	$ (100,000)	8
Audit	8,000	8,000	8,000	0	9
Conference/Travel	2,000	-	2,000	-	10
Dues & Subscriptions	3,000	4,122	4,200	1,200	11
Employee Honesty Bond	600	550	600	0	12
Insurance	3,750	2,225	2,500	(1,250)	13
Legal	27,500	27,500	27,500	0	14
Legal Advertising	2,000	1,133	2,000	0	15
Meetings & Promotion	5,000	391	5,000	-	16
Office Equipment	2,000	-	2,000	0	17
Office Supplies	1,000	476	1,000	0	18
Miscellaneous	1,000	2,541	4,000	3,000	19
TOTAL EXPENSES	$ 255,850	$ 246,938	$ 158,800	$ (97,050)	
Excess (Deficit) Revenues Over Expenses	$ (56,312)	$ (79,798)	$ 20,066	$ 76,378	
Ending Operating Reserve	$ 239,381	$ 252,516	$ 272,582	$ 33,201	